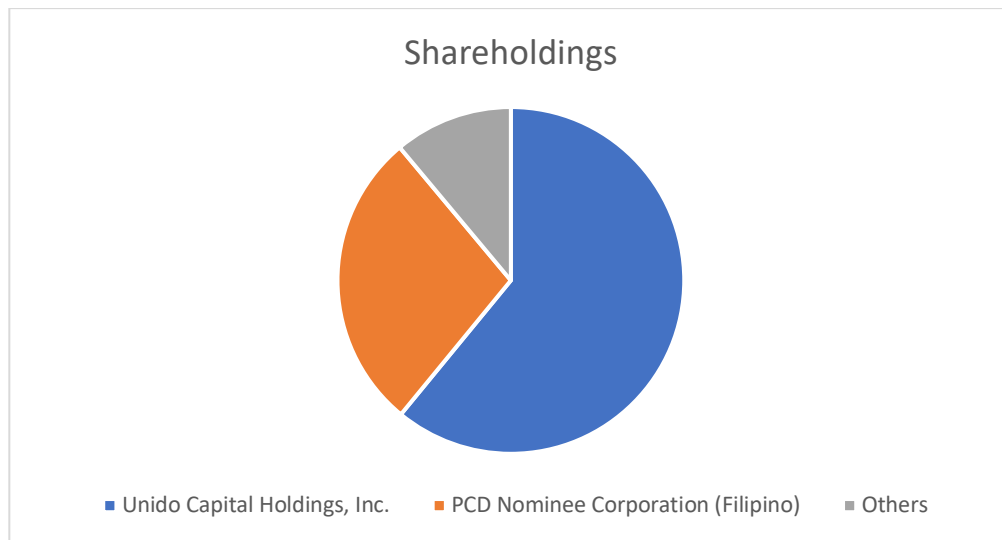




### SHAREHOLDINGS STRUCTURE

	<u>Pesos</u>	<u>No. of Shares</u>
<b>Authorized Capital</b>	<b>P700,000,000.00</b>	<b>700,000,000</b>
<b>Subscribed Capital</b>	<b>P325,000,000.00</b>	<b>325,000,000</b>
<b>Paid up Capital</b>	<b>P325,000,000.00</b>	<b>325,000,000</b>
<b>Par value per share</b>	<b>P1.00</b>	<b>1</b>



### Details of Shareholdings

	<b>Stockholders' Name</b>	<b>Nationality</b>	<b>No. of Shares</b>	<b>Ownership Shares</b>
1	Unido Capital Holdings, Inc.	Filipino	198,048,420	60.94%
2	PCD Nominee Corporation (Filipino)	Filipino	90,927,011	27.98%
3	Alexandra L. Laperal	Filipino	3,832,500	1.18%
4	Rosamaria Laperal	Filipino	3,199,000	0.98%
5	Oliverio L. Laperal, Jr.	Filipino	3,072,400	0.95%
6	Victorina Heras	Filipino	3,029,302	0.93%
7	Regina L. Concepcion	Filipino	3,000,000	0.92%
8	Desiderio L. Laperal	Filipino	2,772,500	0.85%
9	LMI Holdings Corporation	Filipino	2,260,000	0.70%
10	PCD Nominee Corporation (Foreign)	Foreign	1,902,150	0.59%



11	Chiong & Company, Inc.	Filipino	477,650	0.15%
12	Oliverio G. Laperal	Filipino	476,192	0.15%
13	Ansaldo, Godinez & Co., Inc.	Filipino	379,300	0.12%
14	Benjamin Co Ca & Co., Inc.	Filipino	371,922	0.11%
15	Vicente Goquiolay & Co., Inc.	Filipino	348,150	0.11%
16	Industrial Horizons, Inc.	Filipino	266,000	0.08%
17	Nieves Sanchez, Inc.	Filipino	263,100	0.08%
18	Tiong Securities, Inc.	Filipino	259,050	0.08%
19	Manotoc, Rosenberg & Co., Inc.	Filipino	215,550	0.07%
20	Emma Laperal	Filipino	200,000	0.06%
21	Others		9,699,804	2.98%